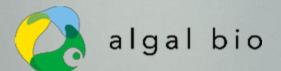
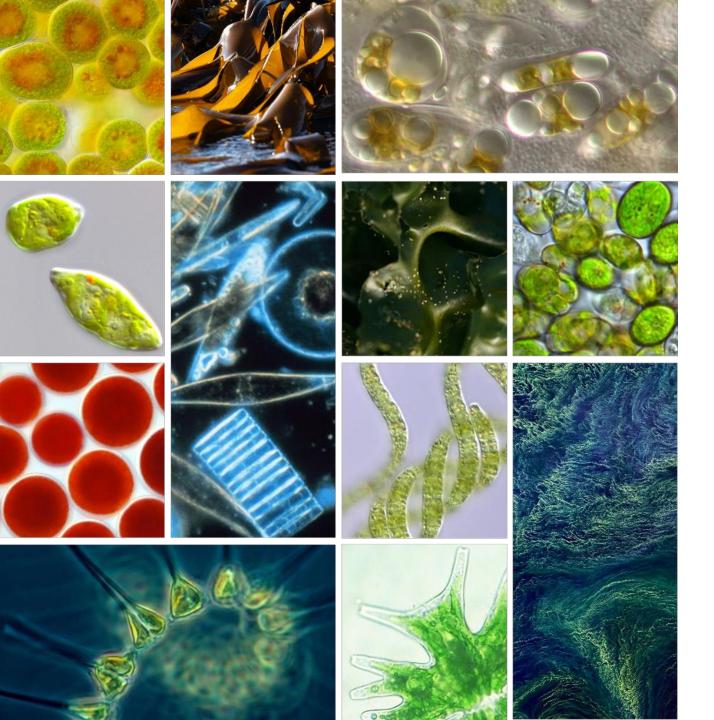
Cultivating Algae's Potential, for a Better Future

Contributing to the future of people and the Earth through research and development of algae



Company Introduction



300,000 species in nature

Shaping the Unseen Potential of Algae





Algal Bio Key Figures



R&D startup based on more than 20 years of research at the University of Tokyo, aiming for industrial applications of a wide variety of algae

Established

2018

7th Fiscal year

Employees (including board members)

51

PhD #:12

Locations

4

Tokyo, Kashiwa, Yokohama, Hiroshima

Annual Project #

28

FY2023 results

Total amount raised

1.4 billion

JPY

Up to Series B

Preserved Algae Species

100 species1,260 strains

Initial establishment: 70 species and 500 strains

Social Issues Solved by Algae

Social Issue







Expectations of Algae





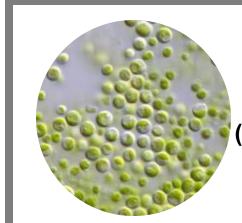






Algal Bio's Uniqueness in the Algae Industry

Conventional Algae Company



Single algae species (about 1 species 2 strains)

Product-out business model <u>relying on</u> <u>single algae</u>





Based on more than 20 years of research at the University of Tokyo

100 species 1,260 strain
Algae Library

Market-in business model to meet needs and utilize the most suitable algae



Algal Bio's Algae Biofoundry

Library

100 species
1,260 strains

Proprietary microalgae library

Researcher



70% of the total employees

Expertise in microalgae (12 PhDs)

Database



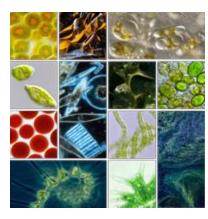
55 projects

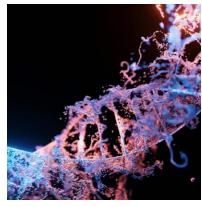
Projects utilizing microalgae (cumulative total)



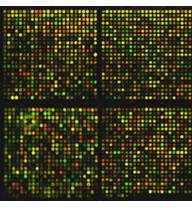
DBT(OS)L Cycle of Algal Bio

Establishment of a biofoundry that can quickly take microalgae from exploration to commercialization













Design

Algae Breeding and

Build

Selection Know-How

cultivation conditions

Improve productivity through integrated analysis

Database construction

and Phenomics

identification

✓ Strain-level

combining Genomics

Omics

5.000L commercial

environment

for commercial production

Learn

Proprietary Algae Library

- High commercial use value held in library
- Expansion from nature
- Specialized in algae **Breeding know-how**
- Evaluation system for each target product

Accumulation of know-how on basic

Test

- Establishment of basic cultivation conditions for various algae
- Accelerate culture evaluation based on basic data

Study of actual production conditions in a pilot plant

Scale-Up

- Establishment of a scale cultivation
- Partnership building

Creation of results Accumulation of know-how

- Creating High **Productivity**
- Market-in Application **Development**



Advantages of using Algal Bio's platform

1 Reduction of initial R&D costs

From algae discovery to production scale validation, Algal Bio provides all demonstration phases

A unique platform that can handle a variety of algae will create business value beyond the existing algae industry

2 Creating Unique Value













Services provided by Algal Bio



Lab-scale Cultivation



Cultivation Process
Development



Pilot-scale Cultivation



Equipment Selection and Installation Support



Raw Material Production



Document Research



Algae Seminar



Environmental Strains Collection



Identification and Isolation



Genetic Analysis



Breeding



Screening



Application Development



Education Showrooms

Provide a wide range of services for all phases of development

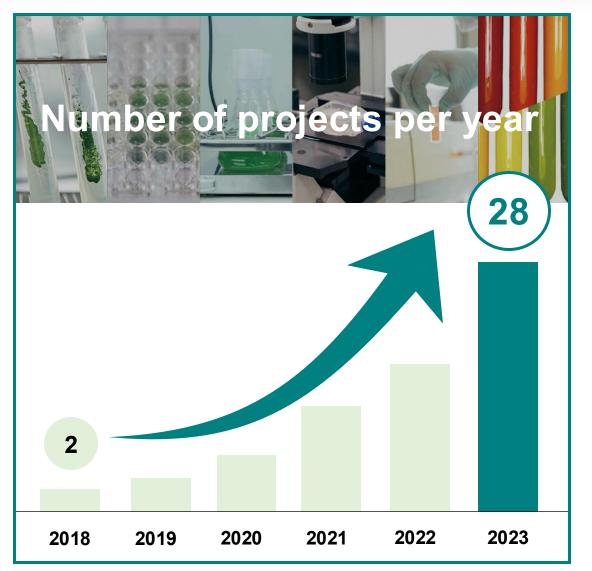


Drive projects step-by-step through to commercialization

Develop ment Phase	Survey	Research and Development			Commercialization
	Step 0 Preliminary investigation	Step 1 Laboratory Verification	Step 2 Process Development	Step3 Commercialization Preparation	License out
Period	3 months	6 months	1.5∼2 years		Technology Licensing
Scale	~1L	1~10L	100∼5000L		5000L∼
Items	Theme Survey	Concept Selection and Verification breeding of Experiment target algae	Cultivation Scale-up Process verification	Demonstration Launch experiment at Demo-plant Plant	Manufacturing plant in operation
Services provided	Researchers with expertise in each phase lead project implementation				
	Document Research Algae Seminar Environmental Strains Collection Lidentification and Isolation	Lab-scale cultivation Genetic analysis Breeding Screening	Cultivation Process Development Application Development	Pilot-scale Cultivation Equipment Selection and Installation Support	Raw Material Production



Number of projects increased since establishment









Use Case of Algae Industrial Applications



















Want to fix CO2 originating from thermal power plants and utilize biomass

Selection of algae species suitable for CCUS / High CO2 fixation and functional component productivity













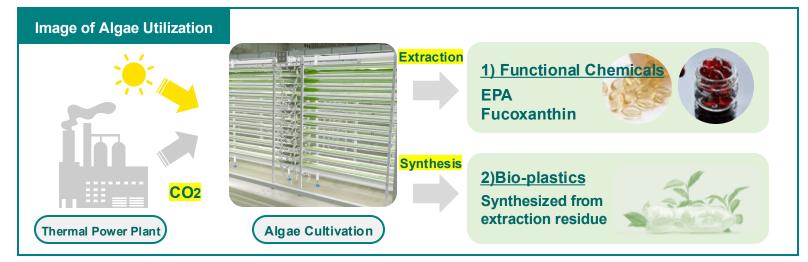
Cultivation

Lab-scale Cultivation Process Pilot-scale **Development**

Cultivation

Breeding Screening

Application Development





Want to bioremediate groundwater and wastewater at a former manufacturing plant site.

Identification and selection of algae species capable of adsorbing and purifying specific compounds









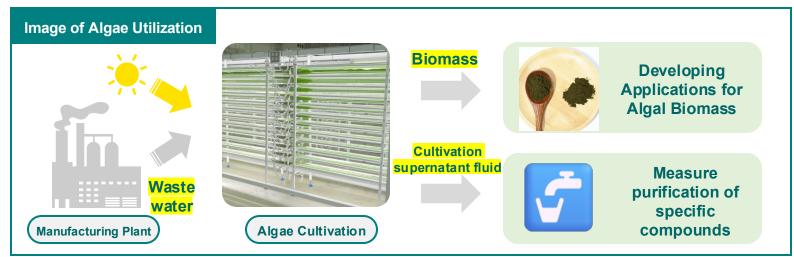


Lab-scale Cultivation Process Pilot-scale Cultivation **Development**

Cultivation

Screening

Pilot-scale Cultivation





■ Want to produce and commercialize algae-derived lubricants.

Identification and selection of algae species suitable for lubricant production / Feasibility study















Lab-scale Cultivation Process Pilot-scale Cultivation Development

Cultivation

Breeding

Screening

Application Development

Document Research

Image of Algae Utilization



Selection and breeding of algal strains



High oil accumulation condition study



Verification of production volume and business feasibility

Provide technical expertise



Improve the production of functional ingredients derived from algae

→ Development of <u>algal strains with high production</u> of target ingredients / Development of <u>unique cultivation methods</u>



Document Research



Breeding



Screening



Lab-scale Cultivation



Process
Development



Pilot-scale Cultivation



Equipment
Selection
and Installation
Support

Image of Algae Utilization



Selection and breeding of algal strains



Development of proprietary culture process



300% Productivity improvement compared to conventional



♥ Want to replace synthetic colorants with naturally derived colorants

Control of pigments produced by algae species and culture conditions



Document Research



Screening

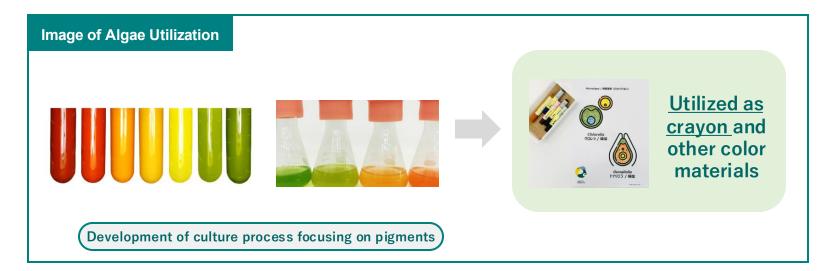




Lab-scale Cultivation Process Application Cultivation **Development Development**



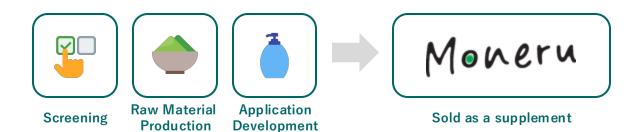
Education **Showrooms**





■ Want to improve the quality of sleep and rest

Developed a <u>supplement</u> using selected strains of algae, focusing on <u>the causes of reduced quality of rest.</u>





*Based on a survey of 250 people after taking a 3-day sample.



Algae Supplement "Moneru" Improves Sleep Difficulties

→ Increased Labor Productivity

Providing supplement + measurement of effectiveness as a health management package service for companies





ITOCHU Corporation, AZX Law Firm, Logistics companies, introduced at major law firms, gyms, etc.



https://www.itochu.co.jp/en/news/press/2023/231120.html

Program Image









78%

Business Productivity
Improvements

1.5 million yen/Y

Examples of Improvement Effects in Demonstration

Pre- and post-survey to quantify performance improvement



want to eat delicious and healthy food.

Basic seasoning with <u>Umami flavor of algae powder</u>
(under development)







Screening

Raw Material Production

Application Development





■ Want children to be exposed to biodiversity.

Planning and operation of workshops and exhibitions to observe various algae



Algae Seminar



Environmental Strains Collection



Identification and Isolation



Education Showrooms

Image of Algae Utilization



(Showcasing bioreactor cultivation)

Algae observation workshop



Our Team – Overseas Business



CEO
Amane Kimura



COO Masafusa Oe



Business
Development
Masahiro Kida



Director of Research Institute Masaki Yoshida, PhD



Researcher
Wai Hong Leong,
PhD



Researcher
Mina Bahari

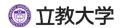


















Create a sustainable planet once again with the power of algae, which has been alive for 3 billion years.

